



## **FOR IMMEDIATE RELEASE**

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### **VISTEON AFTERMARKET AND PROLIANCE INTERNATIONAL COMBINE IN NORTH AMERICA TO FORM VISTA-PRO AUTOMOTIVE**

NASHVILLE, TN AND NEW HAVEN, CT, August 14, 2009 – Centrum Equities, XV (“Centrum”), a holding company that had previously acquired select aftermarket assets of Visteon Corporation in 2008, announced that it has acquired substantially all of the North American assets and operations of Proliance International Inc. (“Proliance”), and renamed the combined operations **Vista-Pro Automotive (“Vista-Pro”)**.

Vista-Pro combines Centrum, a leading North American designer, manufacturer and distributor of aftermarket climate control products such as radiators, condensers and air conditioning products, remanufactured starters and alternators, hydraulic steering systems, rack and pinion systems and power steering pumps, with the North American operations of Proliance, a leading manufacturer and distributor of aftermarket heat transfer and temperature control products for automotive and heavy-duty applications.

Vista-Pro's product offering and family of brands will include Proliance's well-known, patented products including:

- Ready-Rad<sup>®</sup> radiators
- Ready-Aire<sup>®</sup> condensers
- Ready-Aire<sup>®</sup> heater cores

Vista-Pro's full product line will be manufactured in two World-Class facilities in North America, ensuring rapid response to customer demand, fast delivery times and a higher quality product. Vista-Pro Automotive's North American manufacturing facilities will increase the reliability and quality of its offerings through integrated engineering, distribution and manufacturing, and enhanced manufacturing capabilities.

Equity funding for the formation of Vista Pro and the acquisition of the assets of Proliance was provided by Wynnchurch Capital, a Chicago-based private-equity firm, Mr. Roger Brown, the CEO of Vista Pro, and Mr. John McClinden, a Chicago based investor. Debt financing was provided by The PrivateBank.

Roger Brown, CEO of Vista-Pro Automotive, said "Our entire team is extremely excited about the creation of this new company, which will provide OE quality and Best-in-Class product support and service to our customers. By joining forces as one, Vista-Pro Automotive will become a market leader in product offerings, reliability, response, and technical and product support. We took the **Vista** from Visteon Aftermarket and the **Pro** from Proliance and created Vista-Pro Automotive. It represents a combination of the best of both companies to provide world class value to our customers"

Terry Theodore, Partner for Wynnchurch Capital, added, "The synergies generated by the formation of the new company will provide significant opportunity for growth, the introduction of new products, and a platform for providing exemplary service to Vista-Pro's customers. We are confident that Vista-Pro will establish a new level of service and support for its customers. We're pleased to be part of this alliance."

Vista-Pro Automotive will operate from its headquarters in Nashville, TN, with a support office in New Haven, CT and a Distribution Center in Sparta, TN, Reno, NV and Southaven, MS

### **About Wynnchurch Capital:**

Located in the Chicago suburb of Rosemont, IL, and founded in 1999, Wynnchurch Capital is a leading middle-market private equity investment firm. Wynnchurch's strategy is to partner with middle-market companies in the U.S. and Canada that have outstanding management teams and possess the potential for substantial growth and profit improvement. Wynnchurch Capital manages a number of private-equity funds with capital under management in excess of \$500 million, specializing in management buyouts, recapitalizations, corporate carve-outs, restructurings and growth capital investments.